

Dividend Payment Policy

Company has a policy of paying dividends to shareholders at the rate of Baht 0.20 per share, which is equivalent to 20 percent of the par value. However, payment is principally subject to the Company's operating results and economic conditions. Dividend payments would be made from net earnings and retained earnings. Dividends would be calculated in proportion to the earnings in the Company operating results (unconsolidated statement). Details of dividend payouts are shown below:

Thanulux Plc.	2016	2015	2014	2013	2012
Earnings per share (Baht)	1.61	1.58	1.79	1.88	2.50
Dividend per share (Baht)	0.85	0.75	0.85	0.95	1.20
Payout ratio (%)	52.72	47.36	47.45	50.47	47.92

Note ** Meeting of the Board of Directors No. 2/2017 adopted a resolution to propose to the General Meeting of shareholders, which is to be held on 25th April 2017, the approval of dividend payment at the rate of Baht 0.85 per share.

Subsidiary Companies. The Company has a policy whereby subsidiary companies shall pay dividends from net earnings and retained earnings with due regard to the excess cash remaining from normal operations or surplus of capital investments, subject principally to forecasts of future operating results and economic conditions.