



## Dividend Payment Policy

**The Company** has a policy of paying dividends to shareholders at the rate of Baht 0.20 per share, which is equivalent to 20 percent of the par value. However, payment is principally subject to the Company's operating results and economic conditions. Dividend payments would be made from net earnings and retained earnings. Dividends would be calculated in proportion to the earnings in the Company operating results (unconsolidated statement). Details of dividend payouts are shown below:

Thanulux Plc.	2019	2018	2017	2016	2015
Earnings per share (Baht)	1.12	1.68	1.30	1.61	1.58
Dividend per share (Baht)	* 0.55	0.75	0.70	0.85	0.75
Payout ratio (%)	49.01	44.53	54.02	52.72	47.36

**Note** \*The Board of Directors Meeting No. 1/2020 adopted a resolution to propose to the 46th General Meeting of shareholders, which is to be held on April 23, 2020, the approval of dividend payment at the rate of Baht 0.55 per share.

**Subsidiary Companies.** The Company has a policy whereby subsidiary companies shall pay dividends from net earnings and retained earnings with due regard to the excess cash remaining from normal operations or surplus of capital investments, subject principally to forecasts of future operating results and economic conditions.

