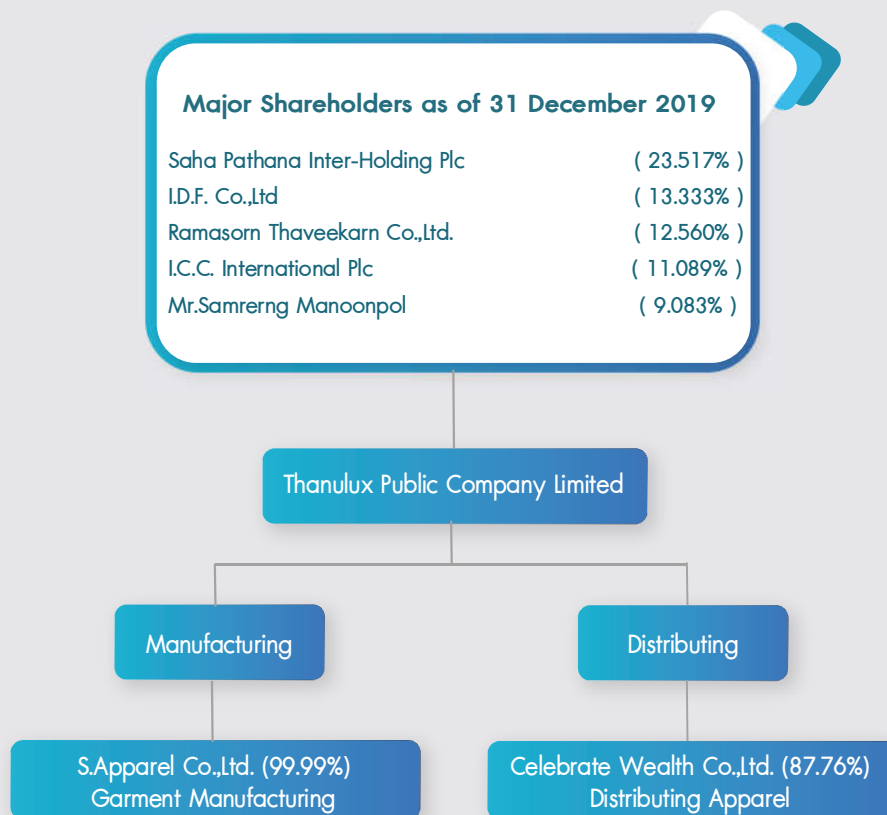




Shareholding Structure for Companies under Thanulux Group



The Company has 2 subsidiaries, namely

S. Apparel Company Limited

- Apparel manufacturing and distribution
- Were situated at No. 4/2, Moo 8, Bangna-Trad Road, Km.18, Tambon Bangchalong, Amphoe Bangplee, Samut Prakarn Province.

Celebrate Wealth Company Limited

- Apparel distribution
- The office is situated at No. 129/1, Chongnonthri Road, Chongnonthri Sub-district, Yannawa district, Bangkok.

Group Task Allocation Policy

The Company and subsidiaries have collaborated in the development of products. Procurement of raw materials, production planning and manufacturing orders are undertaken by the Company.

Cross-Shareholding

The Company has a cross-shareholding structure but such cross-shareholding does not create any conflict or inconsistency with the rules provided under the Notification of the Capital Market Supervisory Board No. TorChor. 28/2551 Re: "Application for and Approval of Offer for Sale of Newly Issued Shares", clause 14.

